

What Generates Value For The Ocean?

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ABSTRACT

major value generation factors were

INTRODUCTION

- Every second breath is provided by the ocean
- The ocean facilitates climate regulation, medicinal discoveries, among other benefits and that is only two percent of it.
- But the ocean is more than this, it is alive, and with life comes death.
- Hong Kong's oceans face the wrath of its busy port.
- Society is in the midst of a mass extinction and for the first time it is caused by another species. 60% of the marine species will be lost by 2050.
- Brain biases make the issue worse
- Hyperbolic discounting: the belief that the present is more important than the future because prioritising immediate threats promotes survival.
- Bystander effect: everyone believes another will help
- Values and beliefs are difficult to change
- Most prominent beliefs develop by age seven. In the social media age, these beliefs, even the 'wrong' ones are reinforced through confirmation hias
- Echo chambers further compartmentalise society and its beliefs.

METHODS AND MATERIALS

- Survey: online and physical (15 questions)
- Demographic: Hong Kong and China, rural and city regions.
- In person surveys were conducted by me, online were done with the help of an outreach manager.
- Nature and purpose of the study were ful explained. Consent was acquired. The option t withdraw or leave questions blank was provided t promote privacy.
- Same document was shown to both group
- 181 surveys collected, 81 used due to qualit
- Qualitative analysis was done

RESULTS

- 48% of people who have never experienced lifbelow water do not take any personal initiative for the ocean as compared to the 33% who don' among those who have experienced life below water
- 48% of respondents who have never experienced life below water have never participated in an ocean cleanliness/awareness activity compared to the 27% who have not among those who have experienced life below water.
- Growing up next to a body of water promotes continued proximity which in turn promotes conservation efforts and initiatives.



Chart 1. Life Below Water

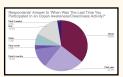


Chart 2. Participation in conservation activity



Chart 3 Personal initiatives





Figure 1 (both parts). Survey

DISCUSSION

- The life below water finding is supported by the tendency of humans to attribute value to beauty. In a study done by Christoph Klebl and Yin Luo from the University of Melbourne, it was found that people show a greater want to protect what is more aesthetically pleasing when it comes to animals, humans, landscapes, and buildings. Being a combination of animals and landscapes, this idea applies to the ocean.
- The proximity finding can be leveraged through field trips and work excursions (forced proximity)
- If people can't go to the ocean, bring the ocean to them
- Encouraged contact with life below water can als promote value.
 - Miniature realistic models
 - Connects back to localised efforts making everyone's contributions believably valuable.

CONCLUSIONS

Two main conclusions

- Proximity promotes value for the ocean
- Exposure to life below water promotes value for the ocean
- Due to perceived beaut
 - Implications: Findings can be leveraged to promot value by bringing the ocean to the people.
 - Limitations include inherent survey bias and Hong Kong's large expat population implying value could be generated elsewhere and not in Hong Kong.

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